

RISK MANAGEMENT POLICY

1. Purpose

The purpose of this Risk Management Policy is to establish a framework for identifying, assessing, managing, and monitoring risks that could potentially impact G2 Ocean's ability to achieve its objectives. This policy aims to ensure that risk management is an integral part of all G2 Ocean's processes and decision-making.

2. Scope

This policy applies to all employees, contractors, and stakeholders involved in G2 Ocean's operations. It covers all types of risks, including strategic, operational, financial, compliance, and reputational risks.

3. Policy Statement

The organization is committed to managing risks in a proactive and systematic manner. This involves:

- Identifying and assessing risks that could affect the achievement of objectives.
- Implementing appropriate risk mitigation strategies to manage identified risks.
- Monitoring, reviewing and reporting risks regularly to ensure the effectiveness of risk management practices.
- Promoting a risk-aware culture within the organization through training and communication.

4. Responsibilities

- **Board of Directors:** The Board is responsible for overseeing the risk management framework and giving guidance based on input from the Leadership Team.
- **Leadership Team:** Leadership team is responsible for ensuring that risks are identified and managed ensuring that risk management practices are effectively implemented and integrated into business processes.
- **Director Compliance, Risk and Business Process:** Is responsible for developing and maintaining the risk management framework, policies, and procedures.
- **Employees:** All employees are responsible for understanding and managing risks within their areas of responsibility and reporting any potential risks to their managers.