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REMEDIATION POLICY

1. Purpose

This purpose of this policy is to describe G2 Ocean's approach to counteract or make good negative ESG impacts.

2. Scope

The policy applies to all negative impacts caused by G2 Ocean.

This includes, but is not limited to the following impacts:

- Environmental impacts from pollution and climate change.
- Social impacts on human rights and work conditions, affecting own workforce or workers in the value chain
- Governance impacts from corruption, bribery, business ethics violations, impacting our stakeholders.

3. Policy Statement

G2 Ocean is dedicated to addressing all negative impacts in a timely manner and complying with all relevant legislation for remediation.

Reference is made to the whistleblowing policy, and the definition of whistleblowing incorporated in that policy. Once a remediation process is initiated, either through the whistleblowing channel or by any other means, the following remediation options will be considered, depending on the nature of the case:

Apologies, financial or non-financial compensation, prevention of harm through injunctions or guarantees of non-repetition, acceptance of punitive sanctions, restitution, restoration, rehabilitation.

Remediation will be handled in accordance with the UN Guiding Principles of Business and Human Rights and the OECD Guidelines for Multinational Enterprises.



REMEDIATION POLICY

G2 Ocean is committed to engage with governmental entities, NGOs and industry associations as required, to reach a settlement acceptable to all stakeholders.

4. Responsibilities

The Director of Compliance Risk and Business Processes is responsible to manage the remediation process.